

April 20, 2016

The Manager-Listing
National Stock Exchange of India Limited,
Mumbai

022-26598238

The Manager-Listing
Bombay Stock Exchange Limited.
Mumbai

022-22723121

The Market Operations,
NYSE, New York
(NYSE: WIT)

0012126565780

Dear Sirs,

Subject: Announcement of financial results for the quarter and Financial Year ended March 31, 2016 and recommendation of Final Dividend

1. The Board of Directors of Wipro Limited had their Board Meeting over April 19, 2016 to April 20, 2016. At their meeting held on April 20, 2016, which commenced at 02:30 pm and concluded at 04:00 pm, the Board of Directors considered and approved the audited financial results of the Company for the quarter and the Financial Year ended March 31, 2016.

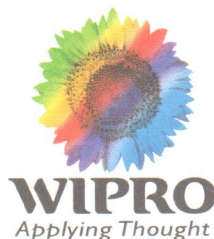
Pursuant to Regulation 33 of the Listing Regulations, we are enclosing audited financial results for the quarter and Financial Year ended March 31, 2016 together with the Auditors Report. We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at www.wipro.com.

2. It is further informed that the Board of Directors have recommended a Final dividend of INR 1 per equity share of par value INR 2 each to the members of the Company subject to the approval of shareholders in the next Annual General Meeting.
3. The intimation of approval of the Board of Directors for the buyback of equity shares is enclosed to this announcement.

For Wipro Limited

**M Sanaula Khan
Company Secretary**

Encl: As Above



April 20, 2016

The Manager – Listing
BSE Limited
(BSE: 507685)

022 22723121

The Manager – Listing
National Stock Exchange of India Limited.
(NSE: WIPRO)

022 26598237

The Market Operations,
NYSE, New York
(NYSE: WIT)

0012126565780

Dear Sirs,

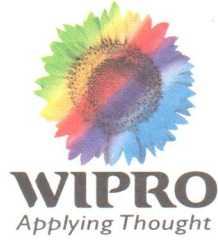
Sub: Outcome of Board Meeting held today, i.e. on April 20, 2016

Further to our intimation dated April 12, 2016 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on April 20, 2016 has approved a proposal to buyback up to 4,00,00,000 Equity Shares (Four Crores Only) of the Company for an aggregate amount not exceeding Rs. 25,00,00,00,000/- (Rupees Two Thousand Five Hundred Crores Only) (hereinafter referred to as the "**Buyback Size**") being 1.62% of the total paid up equity share capital, at Rs. 625 (Rupees Six Hundred and Twenty Five only) per Equity Share (hereinafter "**Buyback Price**"). The buyback is proposed to be made from all existing shareholders of the Company (including persons who become shareholders by cancelling American Depository Receipts and receiving underlying Equity Shares) on the Record Date on a proportionate basis under the tender offer route in accordance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("**Buyback Regulations**") and the Companies Act, 2013 and rules made thereunder. The Buyback Size does not include any expenses incurred or to be incurred for the buyback like filing fees payable to the Securities and Exchange Board of India, advisors fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses.

Members of the Promoter and Promoter Group of the Company have indicated their intention to participate in the proposed buyback.

The Board has determined that the Record Date for the proposed buyback is May 6, 2016.

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The Company has formed a Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed buyback.



The pre-buyback shareholding pattern as on March 31, 2016 is enclosed at **Annexure A**.

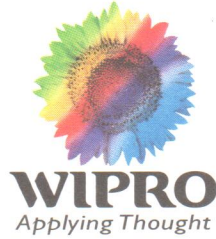
This is for your information and record.

Thanking you,

For Wipro Limited

A handwritten signature in blue ink, appearing to read 'M Sanaula Khan', is positioned above the printed name.

M Sanaula Khan
Company Secretary



Annexure A

Pre-Buyback Shareholding Pattern of the Company as on March 31, 2016

Shareholders	No. of shareholders	No. of Shares	% of Shares
Promoter and Promoter Group:			
Individuals	4	95,419,432	3.86
Companies/Other Entities	6	1,716,603,032	69.48
Sub Total	10	1,812,022,464	73.34
Indian Financial Institutions	37	64,189,051	2.6
Banks	16	397,998	0.02
Mutual Funds	196	48,295,077	1.95
Sub Total	249	112,882,126	4.57
Foreign Holding:			
FII's/FPIs	563	270,201,038	10.94
NRIs	6140	11,157,493	0.45
ADRs	1	48,661,452	1.97
Foreign Nationals and Overseas Corporate Bodies	11	16,797,148	0.68
Sub Total	6715	346,817,131	14.04
Indian Public, Corporates & Others	220,387	198,991,569	8.05
Total	227,361	2,470,713,290	100.00

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

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**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of
Wipro Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors of Wipro Limited

We have audited the quarterly financial results of Wipro Limited ('the Company') for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

for **B S R & Co. LLP**

Chartered Accountants

Firm's registration number: 101248W/W-100022



Vijay Mathur

Partner

Membership No. 046476

Bangalore

April 20, 2016

WIPRO LIMITED

CIN- L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakannelli, Sarjapur Road, Bangalore-560035, India

Website : www.wipro.com ; Email : info@wipro.com ; Tel: +91-80-2844 0011; Fax: +91-80-2844 0054

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2016

(₹ in millions, except share and per share data, unless otherwise stated)

Sl No.	PARTICULARS	Quarter Ended			Year Ended	
		March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	116,617	112,079	106,175	446,846	412,098
	(b) Other operating income	1,289	648	340	4,118	4,252
	Total income from operations (net)	117,906	112,727	106,515	450,964	416,350
2	Expenses					
	(a) Cost of materials consumed	-	-	-	1	34
	(b) Purchase of stock-in-trade	7,170	6,432	7,909	26,555	27,964
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	368	(165)	(456)	(531)	(2,543)
	(d) Employee benefits expense	54,292	53,394	49,778	213,797	197,263
	(e) Depreciation and amortisation expense	2,360	2,287	2,009	8,688	7,784
	(f) Sub contracting/technical fees/third party application	18,595	16,970	13,761	64,863	52,076
	(g) Other expenses	14,033	13,313	11,090	51,134	45,311
	Total expenses	96,818	92,231	84,091	364,507	327,889
3	Profit from operations before other income, finance costs and exceptional items (1 – 2)	21,088	20,496	22,424	86,457	88,461
4	Other income	5,902	6,688	5,788	23,642	20,738
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	26,990	27,184	28,212	110,099	109,199
6	Finance costs	1,182	1,372	866	5,278	3,629
7	Profit from ordinary activities after finance costs but before exceptional items (5 – 6)	25,808	25,812	27,346	104,821	105,570
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 – 8)	25,808	25,812	27,346	104,821	105,570
10	Tax expense	6,164	5,767	5,930	23,831	23,639
11	Net Profit from ordinary activities after tax (9 – 10)	19,644	20,045	21,416	80,990	81,931
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11 – 12)	19,644	20,045	21,416	80,990	81,931
14	Paid up equity share capital (Face value ₹ 2 per share)	4,941	4,941	4,937	4,941	4,937
15	Reserve excluding Revaluation Reserves				407,085	341,279
16	<u>EARNINGS PER SHARE (EPS)</u>					
	(i) Before extraordinary items					
	Basic (in ₹)	7.99	8.16	8.72	32.97	33.38
	Diluted (in ₹)	7.98	8.14	8.69	32.91	33.28
	(ii) After extraordinary items					
	Basic (in ₹)	7.99	8.16	8.72	32.97	33.38
	Diluted (in ₹)	7.98	8.14	8.69	32.91	33.28

1. The audited standalone interim financial results for the quarter and year ended March 31, 2016 have been approved by the Board of Directors of the Company at its meeting held on April 20, 2016. The statutory auditors have expressed an unqualified audit opinion.
2. The audited standalone interim financial results have been prepared from the audited condensed standalone interim financial statements for the quarter and year ended March 31, 2016. The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured on a fair value basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the 2013 Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable, Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.
3. Other operating income includes foreign exchange gains / (losses), net, of ₹ 1,163, ₹ 535 and ₹ 122 for the quarter ended March 31, 2016, December 31, 2015 and March 31, 2015, respectively and ₹ 3,567 and ₹ 3,478 for the year ended March 31, 2016 and 2015, respectively.
4. As per the amended rules on Companies (Accounting Standards) Rules, 2006, notified by the Central Government, the proposed dividend will not be recorded as a liability as at the period end (amended AS-4 – Contingencies and Events occurring after Balance Sheet date). The Company, based on legal opinion, believes that, the Companies (Accounting Standards) Rule, 2016 will apply for the accounting periods commencing on or after April 1, 2016. Accordingly, the Company has recorded ₹ 2,974 as liability for proposed dividend (including corporate dividend tax) as at March 31, 2016.
5. The Company is organized by the following operating segments; IT Services and IT Products.

IT Services: The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing (MFG) and Global Media and Telecom (GMT). Key service offering to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, digital, consulting, infrastructure outsourcing services and business process outsourcing Services.

IT Products: The Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segments for the quarter ended March 31, 2016, December 31, 2015, March 31, 2015 and year ended March 31, 2016 and 2015 are given below:

Particulars	Quarter ended			Year ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
Revenue					
IT Services					
BFSI	30,137	29,450	27,187	116,896	105,629
HLS	13,094	12,513	11,302	48,613	42,454
RCTG	17,478	15,197	13,666	62,689	52,305
ENU	14,110	13,806	13,905	55,838	58,078
MFG	26,633	20,904	18,907	88,395	73,470
GMT	8,960	14,995	14,156	53,347	57,134
Total of IT Services	110,412	106,865	99,123	425,778	389,070
IT Products	7,494	5,928	7,366	25,380	27,496
Reconciling Items	(126)	(179)	(193)	(745)	(990)
Total	117,780	112,614	106,296	450,413	415,576
Segment Result					
IT Services					
BFSI	6,897	6,402	6,845	26,714	25,375
HLS	2,613	2,645	2,616	10,574	9,107
RCTG	3,479	2,949	2,994	12,183	11,253
ENU	3,050	2,614	3,270	11,789	14,591
MFG	5,272	3,725	4,154	17,995	15,889
GMT	1,929	2,734	2,709	10,474	12,888
Total of IT Services	23,240	21,069	22,588	89,729	89,103
IT Products	(307)	(384)	38	(777)	370
Others	(1,846)	(188)	(201)	(2,495)	(1,015)
Total	21,087	20,497	22,425	86,457	88,458
Interest and Other income, net	4,721	5,315	4,921	18,364	17,112
Profit before tax	25,808	25,812	27,346	104,821	105,570

Notes to Segment Report

- 'Reconciling items' includes elimination of inter-segment transactions and other corporate activities.
- Revenue from sale of traded cloud based licenses is reported as part of IT Services revenues.
- For the purpose of segment reporting, the Company has included the impact of "foreign exchange gains/ (losses)" net' of ₹ 1,163, ₹ 535 and ₹ 122 for the quarter ended March 31, 2016, December 31, 2015, and March 31, 2015 respectively and ₹ 3,567 and ₹ 3,478 for the year ended March 31, 2016 and 2015, respectively in revenues.
- Segment results includes ₹ 127, ₹ 113 and ₹ 218 for the quarter ended March 31, 2016, December 31, 2015 and March 31, 2015 respectively and ₹ 552 and ₹ 774 for the year ended March 31, 2016 and 2015, respectively of certain items which are reflected in other operating income in the standalone financial results.

- e) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under 'Reconciling items'.

6. Statement of Assets and Liabilities:

	(₹ in millions, unless otherwise stated)	
	As at March 31, 2016	As at March 31, 2015
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
Share capital	4,941	4,937
Reserves and surplus	404,111	341,279
	409,052	346,216
Share application money pending allotment ⁽¹⁾	-	-
Non-current liabilities		
Long term borrowings	11,465	10,632
Deferred tax liabilities	722	567
Other long term liabilities	464	281
Long term provisions	3,991	2,736
	16,642	14,216
Current liabilities		
Short term borrowings	55,495	49,704
Trade payables	59,931	57,288
Other current liabilities	26,652	25,511
Short term provisions	23,993	41,150
	166,071	173,653
TOTAL EQUITY AND LIABILITIES	591,765	534,085
<u>ASSETS</u>		
Non-current assets		
Fixed assets		
Tangible assets	37,262	35,700
Intangible assets and goodwill	4,625	4,684
Capital work-in-progress	3,251	3,612
Non-current investments	57,328	55,797
Deferred tax assets	2,904	1,659
Long term loans and advances	33,584	30,710
Other non-current assets	2,524	3,368
	141,478	135,530
Current assets		
Current investments	127,302	51,888
Inventories	5,262	4,794
Trade receivables	87,048	81,442
Cash and bank balances	120,078	156,675
Short term loans and advances	54,995	52,561
Other current assets	55,602	51,195
	450,287	398,555
TOTAL ASSETS	591,765	534,085

⁽¹⁾ value is less than one million rupees.

7. Events after the reporting period

On April 20, 2016, the Board of Directors of the Company declared a final dividend of ₹ 1 (\$ 0.02) per equity share and ADR (50% on an equity share of par value of ₹ 2).

On April 20, 2016, the Board of Directors approved a buyback proposal for purchase by the Company of up to 40 million shares of ₹ 2 each (representing 1.62% of total equity capital) from the shareholders of the Company on a proportionate basis by way of a tender offer route at a price of ₹ 625 per equity share for an aggregate amount not exceeding ₹ 25,000 million in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 1998.

By order of the board,

Place: Bangalore
Date: April 20, 2016

For, Wipro Limited



Azim H Premji
Chairman &
Managing Director

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
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Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results of Wipro Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Wipro Limited

We have audited the quarterly consolidated financial results of Wipro Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended March 31, 2016 and the year to date consolidated financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared from condensed consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such condensed consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by the International Accounting Standards Board.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the year to date consolidated financial results:

- (i) include the quarterly financial results and year to date financial results of the entities listed in Note 4 of the Notes to the quarterly and year to date consolidated financial results;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

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**B S R & Co. LLP**

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date consolidated results for the period from April 1, 2015 to March 31, 2016.

*for* **B S R & Co. LLP**

*Chartered Accountants*

Firm's registration number: 101248W/W-100022



**Vijay Mathur**

*Partner*

Membership number: 046476

Bangalore

April 20, 2016

**WIPRO LIMITED**

CIN: L32102KA1945PLC020800 ; Registered Office : Wipro Limited, Doddakanneli, Sarjapur Road, Bangalore - 560035, India  
Website: www.wipro.com ; Email id – info@wipro.com ; Tel: +91-80-2844 0011 ; Fax: +91-80-2844 0054

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**  
(₹ in millions, except share and per share data, unless otherwise stated)

|           | Particulars                                                                                       | Quarter ended     |                      |                   | Year ended        |                   |
|-----------|---------------------------------------------------------------------------------------------------|-------------------|----------------------|-------------------|-------------------|-------------------|
|           |                                                                                                   | March<br>31, 2016 | December<br>31, 2015 | March<br>31, 2015 | March<br>31, 2016 | March<br>31, 2015 |
| <b>1</b>  | <b>Income from operations</b>                                                                     |                   |                      |                   |                   |                   |
|           | a) Net Sales/income from operations (net of excise duty)                                          | 137,417           | 129,516              | 121,714           | 516,307           | 473,180           |
|           | b) Other operating income                                                                         | -                 | -                    | -                 | -                 | -                 |
|           | <b>Total income from operations (net)</b>                                                         | <b>137,417</b>    | <b>129,516</b>       | <b>121,714</b>    | <b>516,307</b>    | <b>473,180</b>    |
| <b>2</b>  | <b>Expenses</b>                                                                                   |                   |                      |                   |                   |                   |
|           | a) Cost of materials consumed                                                                     | -                 | -                    | -                 | 2                 | 34                |
|           | b) Purchase of stock-in-trade                                                                     | 8,712             | 7,599                | 9,521             | 30,552            | 34,454            |
|           | c) (Increase)/Decrease in inventories of finished stock,<br>work-in-progress and stock in process | 717               | (583)                | (508)             | (605)             | (2,588)           |
|           | d) Employee benefit expense                                                                       | 63,748            | 61,465               | 56,827            | 245,534           | 224,838           |
|           | e) Depreciation and amortisation expense                                                          | 4,304             | 3,764                | 3,267             | 14,965            | 12,823            |
|           | f) Sub contracting/technical fees/third party application                                         | 19,918            | 17,410               | 13,395            | 67,769            | 52,303            |
|           | g) Other expenses                                                                                 | 15,182            | 15,987               | 14,656            | 61,069            | 55,893            |
|           | <b>Total expenses</b>                                                                             | <b>112,581</b>    | <b>105,642</b>       | <b>97,158</b>     | <b>419,286</b>    | <b>377,757</b>    |
| <b>3</b>  | <b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>      | <b>24,836</b>     | <b>23,874</b>        | <b>24,556</b>     | <b>97,021</b>     | <b>95,423</b>     |
| <b>4</b>  | <b>Other Income</b>                                                                               | <b>5,617</b>      | <b>6,227</b>         | <b>5,476</b>      | <b>23,280</b>     | <b>19,859</b>     |
| <b>5</b>  | <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>           | <b>30,453</b>     | <b>30,101</b>        | <b>30,032</b>     | <b>120,301</b>    | <b>115,282</b>    |
| <b>6</b>  | <b>Finance Costs</b>                                                                              | <b>1,284</b>      | <b>1,423</b>         | <b>912</b>        | <b>5,582</b>      | <b>3,599</b>      |
| <b>7</b>  | <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>     | <b>29,169</b>     | <b>28,678</b>        | <b>29,120</b>     | <b>114,719</b>    | <b>111,683</b>    |
| <b>8</b>  | <b>Exceptional items</b>                                                                          | <b>-</b>          | <b>-</b>             | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>9</b>  | <b>Profit from ordinary activities before tax (7+8)</b>                                           | <b>29,169</b>     | <b>28,678</b>        | <b>29,120</b>     | <b>114,719</b>    | <b>111,683</b>    |
| <b>10</b> | <b>Tax expense</b>                                                                                | <b>6,626</b>      | <b>6,248</b>         | <b>6,255</b>      | <b>25,305</b>     | <b>24,624</b>     |
| <b>11</b> | <b>Net profit from ordinary activities after tax (9-10)</b>                                       | <b>22,543</b>     | <b>22,430</b>        | <b>22,865</b>     | <b>89,414</b>     | <b>87,059</b>     |
| <b>12</b> | <b>Extraordinary items (net of tax expense)</b>                                                   | <b>-</b>          | <b>-</b>             | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>13</b> | <b>Net profit for the period (11+12)</b>                                                          | <b>22,543</b>     | <b>22,430</b>        | <b>22,865</b>     | <b>89,414</b>     | <b>87,059</b>     |
| <b>14</b> | <b>Share of Profit/(loss) of associates</b>                                                       | <b>-</b>          | <b>-</b>             | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>15</b> | <b>Minority interest</b>                                                                          | <b>(193)</b>      | <b>(89)</b>          | <b>(145)</b>      | <b>(492)</b>      | <b>(531)</b>      |
| <b>16</b> | <b>Net profit after taxes, minority interest and share of profit of associates (13+14+15)</b>     | <b>22,350</b>     | <b>22,341</b>        | <b>22,720</b>     | <b>88,922</b>     | <b>86,528</b>     |
| <b>17</b> | <b>Paid up equity share capital (Face value ₹ 2 per share)</b>                                    | <b>4,941</b>      | <b>4,941</b>         | <b>4,937</b>      | <b>4,941</b>      | <b>4,937</b>      |
| <b>18</b> | <b>Reserves excluding revaluation reserves</b>                                                    |                   |                      |                   | <b>461,137</b>    | <b>403,045</b>    |
| <b>19</b> | <b>EARNINGS PER SHARE (EPS)</b>                                                                   |                   |                      |                   |                   |                   |
|           | <b>(of ₹ 2/- each) (not annualised)</b>                                                           |                   |                      |                   |                   |                   |
|           | <i>Before extraordinary items</i>                                                                 |                   |                      |                   |                   |                   |
|           | Basic (in ₹)                                                                                      | 9.10              | 9.09                 | 9.25              | 36.20             | 35.25             |
|           | Diluted (in ₹)                                                                                    | 9.08              | 9.07                 | 9.21              | 36.12             | 35.13             |
|           | <i>After extraordinary items</i>                                                                  |                   |                      |                   |                   |                   |
|           | <b>(of ₹ 2/- each) (not annualised)</b>                                                           |                   |                      |                   |                   |                   |
|           | Basic (in ₹)                                                                                      | 9.10              | 9.09                 | 9.25              | 36.20             | 35.25             |
|           | Diluted (in ₹)                                                                                    | 9.08              | 9.07                 | 9.21              | 36.12             | 35.13             |

1. The consolidated interim financial results of the Company for the quarter and year ended March 31, 2016 have been approved by the Board of Directors of the Company at its meeting held on April 20, 2016. The statutory auditors have expressed an unqualified audit opinion on these financial results.
2. The above consolidated interim financial results have been prepared from the condensed consolidated interim financial statements, which are prepared in accordance with International Financial Reporting Standards and its interpretations ("IFRS"), as issued by the International Accounting Standards Board ("IASB").
3. The total revenue from operations represent the aggregate revenue and includes foreign exchange gains/ (losses), net amounting to ₹ 1,093, ₹ 911 and ₹ 294 for the quarter ended March 31, 2016, December 31, 2015 and March 31, 2015, respectively, ₹ 3,867 and ₹ 3,637 for the year ended March 31, 2016 and March 31, 2015, respectively and is net of excise duty amounting to Nil, Nil and Nil for the quarter ended March 31, 2016, December 31, 2015 and March 31, 2015, respectively, Nil and ₹ 2 for the year ended March 31, 2016 and March 31, 2015.
4. **List of subsidiaries as of March 31, 2016 are provided in the table below:**

| Subsidiaries                        | Subsidiaries                                                                                                                                                                                                                                                                                 | Subsidiaries                                                                                                                        | Country of Incorporation                             |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| Wipro LLC (formerly Wipro, Inc.)    | Wipro Gallagher Solutions, Inc.<br><br>Wipro Promax Analytics Solutions LLC [Formerly Promax Analytics Solutions Americas LLC]<br>Infocrossing, Inc.<br>Wipro Insurance Solutions LLC<br>Wipro Data Centre and Cloud Services, Inc. (formerly Macaw Merger, Inc.)<br>Wipro IT Services, Inc. | Opus Capital Markets Consultants LLC<br><br><br><br><br><br><br>HPH Holdings Corp. <sup>(A)</sup>                                   | USA<br>USA<br>USA<br>USA<br>USA<br>USA<br>USA<br>USA |
| Wipro Overseas IT Services Pvt. Ltd |                                                                                                                                                                                                                                                                                              |                                                                                                                                     | India                                                |
| Wipro Japan KK                      |                                                                                                                                                                                                                                                                                              |                                                                                                                                     | Japan                                                |
| Wipro Shanghai Limited              |                                                                                                                                                                                                                                                                                              |                                                                                                                                     | China                                                |
| Wipro Trademarks Holding Limited    |                                                                                                                                                                                                                                                                                              |                                                                                                                                     | India                                                |
| Wipro Travel Services Limited       |                                                                                                                                                                                                                                                                                              |                                                                                                                                     | India                                                |
| Wipro Holdings (Mauritius) Limited  | Wipro Holdings UK Limited                                                                                                                                                                                                                                                                    | Wipro Information Technogoty Austria GmbH <sup>(A)</sup> (Formerly Wipro Holdings Austria GmbH)<br>Wipro Digital Aps <sup>(A)</sup> | Mauritius<br>U.K.<br>Austria<br>Denmark              |

| <b>Subsidiaries</b>          | <b>Subsidiaries</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Subsidiaries</b>                                                                                                                                                                                                                         | <b>Country<br/>Incorporation</b>                                                                                                                                                                                                                                                                     |
|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3D Networks (UK) Limited<br>Wipro Europe Limited<br>(formerly SAIC Europe Limited) <sup>(A)</sup><br>Wipro Promax Analytics Solutions (Europe) Limited<br>(formerly Promax Analytics Solutions (Europe) Ltd)                                | U.K.<br>U.K.<br><br>UK                                                                                                                                                                                                                                                                               |
| Wipro Cyprus Private Limited | <p>Wipro Doha LLC<sup>#</sup><br/>Wipro Technologies S.A DE C.V<br/>Wipro BPO Philippines LTD. Inc<br/>Wipro Holdings Hungary<br/>Korlátolt Felelősségű Társaság</p> <p>Wipro Technologies Argentina SA<br/>Wipro Information Technology Egypt SAE<br/>Wipro Arabia Limited*<br/>Wipro Poland Sp. Z.o.o<br/>Wipro IT Services Poland Sp. z o. o<br/>Wipro Technologies Australia Pty Ltd (formerly Promax Applications Group Pty Ltd)<br/>Wipro Corporate Technologies Ghana Limited<br/>Wipro Technologies South Africa (Proprietary) Limited</p> <p>Wipro Information Technology Netherlands BV.</p> | <p>Wipro Technologies Nigeria Limited</p> <p>Wipro Portugal S.A.<sup>(A)</sup><br/>Wipro Technologies Limited, Russia<br/>Wipro Technology Chile SPA<br/>Wipro Solutions Canada Limited<br/>Wipro Information Technology Kazakhstan LLP</p> | <p>Cyprus<br/>Qatar<br/>Mexico</p> <p>Philippines</p> <p>Hungary</p> <p>Argentina</p> <p>Egypt</p> <p>Saudi Arabia<br/>Poland<br/>Poland</p> <p>Australia</p> <p>Ghana</p> <p>South Africa</p> <p>Nigeria</p> <p>Netherland</p> <p>Portugal<br/>Russia</p> <p>Chile<br/>Canada</p> <p>Kazakhstan</p> |

| Subsidiaries                                                  | Subsidiaries                | Subsidiaries                                                                    | Country of Incorporation |
|---------------------------------------------------------------|-----------------------------|---------------------------------------------------------------------------------|--------------------------|
|                                                               |                             | Wipro Technologies W.T. Sociedad Anonima                                        | Costa Rica               |
|                                                               |                             | Wipro Outsourcing Services (Ireland) Limited                                    | Ireland                  |
|                                                               |                             | Wipro IT Services Ukraine LLC                                                   | Ukraine                  |
|                                                               |                             | Wipro Technologies Norway AS                                                    | Norway                   |
|                                                               |                             | Wipro Technologies VZ, C.A.                                                     | Venezuela                |
|                                                               |                             | Wipro Technologies Peru S.A.C                                                   | Peru                     |
|                                                               | Wipro Technologies SRL      |                                                                                 | Romania                  |
|                                                               | PT WT Indonesia             |                                                                                 | Indonesia                |
|                                                               | Wipro Australia Pty Limited |                                                                                 | Australia                |
|                                                               |                             | Wipro Promax Holdings Pty Ltd (formerly Promax Holdings Pty Ltd) <sup>(A)</sup> | Australia                |
|                                                               | Wipro (Thailand) Co Limited |                                                                                 | Thailand                 |
|                                                               | Wipro Bahrain Limited WLL   |                                                                                 | Bahrain                  |
|                                                               | Wipro Gulf LLC              |                                                                                 | Sultanate of Oman        |
|                                                               | Rainbow Software LLC        |                                                                                 | Iraq                     |
|                                                               | Cellent AG                  |                                                                                 | Germany                  |
|                                                               |                             | Cellent Mittelstandsberatung GmbH                                               | Germany                  |
|                                                               |                             | Cellent AG Austria <sup>(A)</sup>                                               | Austria                  |
| Wipro Networks Pte Limited (formerly 3D Networks Pte Limited) |                             |                                                                                 | Singapore                |
|                                                               | Wipro (Dalian) Limited      |                                                                                 | China                    |
|                                                               | Wipro Technologies SDN BHD  |                                                                                 | Malaysia                 |
| Wipro Chengdu Limited                                         |                             |                                                                                 | China                    |
| Wipro Airport IT Services Limited*                            |                             |                                                                                 | India                    |

\*All the above direct subsidiaries are 100% held by the Company except that the Company holds 66.67% of the equity securities of Wipro Arabia Limited and 74% of the equity securities of Wipro Airport IT Services Limited.

# 51% of equity securities of Wipro Doha LLC are held by a local share holder. However, the beneficial interest in these holdings is with the Company.

The Company controls 'The Wipro SA Broad Based Ownership Scheme Trust' and 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD incorporated in South Africa.

<sup>(A)</sup> Step Subsidiary details of Wipro Information Technology Austria GmbH, Wipro Europe Limited, Wipro Portugal S.A, Wipro Promax Holdings Pty Ltd, Wipro Digital Aps, Cellent AG Austria and HPH Holdings Corp. are as follows:

| Subsidiaries                                                                        | Subsidiaries                                                                                                                                                                         | Subsidiaries            | Country of Incorporation                                                                             |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------------------------------------------------------------------------------|
| Wipro Information Technogoty Austria GmbH<br>(Formerly Wipro Holdings Austria GmbH) | Wipro Technologies Austria GmbH<br>New Logic Technologies SARL                                                                                                                       |                         | Austria<br><br>Austria<br><br>France                                                                 |
| Wipro Europe Limited<br>(formerly SAIC Europe Limited)                              | Wipro UK Limited                                                                                                                                                                     |                         | U.K.<br><br>U.K.                                                                                     |
| Wipro Portugal S.A.                                                                 | Wipro Retail UK Limited<br>Wipro do Brasil Technologia Ltda<br>Wipro Technologies GmbH<br>Wipro Do Brasil Sistemetas De Informatica Ltd                                              |                         | Portugal<br>U.K.<br>Brazil<br><br>Germany<br>Brazil                                                  |
| Wipro Promax Holdings Pty Ltd<br>(formerly Promax Holdings Pty Ltd)                 | Wipro Promax IP Pty Ltd<br>(formerly PAG IP Pty Ltd)                                                                                                                                 |                         | Australia<br><br>Australia                                                                           |
| Wipro Digital Aps                                                                   | Designit A/S<br>Designit Denmark A/S<br>Designit MunchenGmbH<br>Designit Oslo A/S<br>Designit Sweden AB<br>Designit T.L.V Ltd.<br>Designit Tokyo Ltd.<br>Denextep Spain Digital, S.L | Designit Colombia S A S | Denmark<br>Denmark<br>Denmark<br>Germany<br>Norway<br>Sweden<br>Israel<br>Japan<br>Spain<br>Colombia |
| Cellent AG Austria                                                                  | Frontworx<br>Informationstechnologie AG                                                                                                                                              |                         | Austria<br>Austria                                                                                   |
| HPH Holdings Corp.                                                                  | Healthplan Holdings, Inc.<br>Healthplan Services Insurance Agency, Inc.<br>Healthplan Services, Inc.<br>Harrington Health Services Inc.                                              |                         | USA<br>USA<br>USA<br><br>USA<br>USA                                                                  |

## 5. Segment Information

The Company is organized by the following operating segments; IT Services and IT Products.

**IT Services:** The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals as follows: Banking, Financial Services and Insurance (BFSI), Healthcare and Life Sciences (HLS), Retail, Consumer, Transport and Government (RCTG), Energy, Natural Resources and Utilities (ENU), Manufacturing (MFG), Global Media and Telecom (GMT). It also includes Others which comprises dividend income and gains or losses (net) relating to strategic investments, which are presented within “Finance and other income” in the statement of Income. Key service offering to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, digital, consulting, infrastructure outsourcing services and business process services.

**IT Products:** The Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IFRS 8, “*Operating Segments*”. The Chairman of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company's business are not identified to any of the operating segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segment for the quarter ended March 31, 2016, December 31, 2015 and March 31, 2015, and year ended March 31, 2016 and March 31, 2015 is as follows:

| Particulars                 | Quarter ended     |                      |                   | Year ended        |                   |
|-----------------------------|-------------------|----------------------|-------------------|-------------------|-------------------|
|                             | March<br>31, 2016 | December<br>31, 2015 | March<br>31, 2015 | March<br>31, 2016 | March<br>31, 2015 |
|                             | Audited           | Audited              | Audited           | Audited           | Audited           |
| <b>Revenue</b>              |                   |                      |                   |                   |                   |
| <b>IT Services</b>          |                   |                      |                   |                   |                   |
| BFSI                        | 32,551            | 32,322               | 29,852            | 128,147           | 115,505           |
| HLS                         | 16,905            | 14,719               | 13,171            | 58,358            | 49,884            |
| RCTG                        | 19,721            | 19,158               | 16,258            | 74,372            | 62,209            |
| ENU                         | 17,917            | 17,708               | 17,437            | 70,866            | 71,229            |
| MFG                         | 24,109            | 22,683               | 20,582            | 90,877            | 80,303            |
| GMT                         | 16,764            | 16,557               | 15,117            | 64,696            | 61,050            |
| Others                      |                   |                      | -                 |                   | -                 |
| <b>Total of IT Services</b> | <b>127,967</b>    | <b>123,147</b>       | <b>112,417</b>    | <b>487,316</b>    | <b>440,180</b>    |
| IT Products                 | 9,604             | 6,503                | 9,454             | 29,722            | 34,006            |
| Reconciling Items           | (154)             | (134)                | (157)             | (731)             | (1,004)           |
| <b>Total</b>                | <b>137,417</b>    | <b>129,516</b>       | <b>121,714</b>    | <b>516,307</b>    | <b>473,182</b>    |
| <b>Segment Result</b>       |                   |                      |                   |                   |                   |
| <b>IT Services</b>          |                   |                      |                   |                   |                   |
| BFSI                        | 6,997             | 7,199                | 7,474             | 28,143            | 27,378            |
| HLS                         | 3,169             | 3,188                | 3,031             | 12,160            | 10,565            |
| RCTG                        | 3,687             | 3,809                | 3,542             | 13,898            | 13,190            |
| ENU                         | 3,638             | 3,436                | 4,078             | 14,382            | 17,561            |
| MFG                         | 4,482             | 4,142                | 4,497             | 17,752            | 17,127            |
| GMT                         | 3,389             | 3,093                | 2,878             | 12,317            | 13,574            |
| Others                      |                   |                      | -                 | -                 | 583               |
| Unallocated                 | 303               | (47)                 | (723)             | 1,064             | (2,329)           |
| <b>Total of IT Services</b> | <b>25,665</b>     | <b>24,820</b>        | <b>24,777</b>     | <b>99,716</b>     | <b>97,649</b>     |
| IT Products                 | (290)             | (505)                | 58                | (864)             | 374               |
| Reconciling Items           | (539)             | (441)                | (279)             | (1,831)           | (2,600)           |
| <b>Total</b>                | <b>24,836</b>     | <b>23,874</b>        | <b>24,556</b>     | <b>97,021</b>     | <b>95,423</b>     |
| Finance Expense             | (1,284)           | (1,423)              | (912)             | (5,582)           | (3,599)           |
| Finance and Other Income    | 5,617             | 6,227                | 5,476             | 23,280            | 19,859            |
| Profit before tax           | <b>29,169</b>     | <b>28,678</b>        | <b>29,120</b>     | <b>114,719</b>    | <b>111,683</b>    |

**Notes:**

- a) 'Reconciling items' includes elimination of inter-segment transactions, dividend income/ gains/ losses relating to strategic investments and other corporate activities.
- b) Segment result represents operating profits of the segments and dividend income and gains or losses (net) relating to strategic investments, which are presented within "Finance and other income" in the statement of Income.
- c) Revenues include excise duty amounting to Nil, Nil and Nil for the quarter ended March 31, 2016, December 31, 2015 and March 31, 2015, respectively, Nil and ₹ 2 for the year ended March 31, 2016 and March 31, 2015. For the purpose of segment reporting, the segment revenues are net of excise duty. Excise duty is reported in reconciling items.
- d) Revenue from sale of traded cloud based licenses is reported as part of IT Services revenues.
- e) For the purpose of segment reporting, the Company has included the impact of 'foreign exchange gains / (losses), net' in revenues (which is reported as a part of operating profit in the statement of income).
- f) For evaluating performance of the individual business segments, stock compensation expense is allocated on the basis of straight line amortization. The differential impact of accelerated amortization of stock compensation expense over stock compensation expense allocated to the individual business segments is reported in reconciling items.
- g) For evaluating the performance of the individual business segments, amortization of intangibles arising out of business combinations are reported in reconciling items.
- h) The Company generally offers multi-year payment terms in certain total outsourcing contracts. These payment terms primarily relate to IT hardware, software and certain transformation services in outsourcing contracts. Corporate treasury provides internal financing to the business units offering multi-year payments terms. The finance income on deferred consideration earned under these contracts is included in the revenue of the respective segment and is eliminated under reconciling items.

**6. Business Combinations*****Cellent AG***

On January 5, 2016, the Company obtained control of Cellent AG ("Cellent") by acquiring 100% of its share capital. Cellent is an IT consulting and software services company offering IT solutions and services to customers in Germany, Switzerland and Austria. This acquisition is expected to provide Wipro with scale and customer relationships, in the Manufacturing and Automotive domains in Germany, Switzerland and Austria region.

The acquisition was executed through a share purchase agreement for a consideration of ₹ 5,800 (EUR 80.4 million).

The following table presents the provisional allocation of purchase price:

| Description                                           | Pre-acquisition<br>carrying amount | Fair value<br>adjustments | Purchase price<br>allocated |
|-------------------------------------------------------|------------------------------------|---------------------------|-----------------------------|
| Net assets.....                                       | ₹ 852                              | ₹ -                       | ₹ 852                       |
| Customer related intangibles .....                    | -                                  | 1,001                     | 1,001                       |
| Brand.....                                            | -                                  | 317                       | 317                         |
| Deferred tax liabilities on intangible<br>assets..... | -                                  | (391)                     | (391)                       |
| <b>Total .....</b>                                    | <b>₹ 852</b>                       | <b>₹ 927</b>              | <b>1,779</b>                |
| Goodwill .....                                        |                                    |                           | 4,021                       |
| <b>Total purchase price .....</b>                     |                                    |                           | <b>₹ 5,800</b>              |

Net assets acquired include ₹ 367 of cash and cash equivalents and trade receivables valued at ₹ 1,389.

The goodwill of ₹ 4,021 comprises value of acquired workforce and expected synergies arising from the acquisition. Goodwill is not deductible for income tax purposes.

The pro-forma effects of this acquisition on the Company's results were not material.

The purchase consideration has been allocated on a provisional basis based on management's estimates. The Company is in the process of making a final determination of the fair value of assets and liabilities. Finalization of the purchase price allocation may result in certain adjustments to the above allocation.

### Healthplan Services

On February 29, 2016, the Company obtained full control of HPH Holdings Corp. ("Healthplan Services"). HealthPlan Services offers market-leading technology platforms and a fully integrated Business Process as a Service (BPaaS) solution to Health Insurance companies (Payers) in the individual, group and ancillary markets. HealthPlan Services provides U.S. Payers with a diversified portfolio of health insurance products delivered through its proprietary technology platform.

The acquisition was consummated for a consideration of ₹ 31,069 (USD 454.1 million) which includes a deferred earn-out component of ₹ 1,115 (USD 16.3 million), which is linked to achievement of revenues and earnings over a period of 3 years ending March 31, 2019. The fair value of the earn-out liability was estimated by applying the discounted cash flow approach considering discount rate of 14.1% and probability adjusted revenue and earnings estimates. This earn-out liability was fair valued at ₹ 536 million (USD 7.8 million) and recorded as part of preliminary purchase price allocation.

The following table presents the provisional allocation of purchase price:

| Description                                           | Pre-acquisition<br>carrying amount | Fair value<br>adjustments | Purchase price<br>allocated |
|-------------------------------------------------------|------------------------------------|---------------------------|-----------------------------|
| Net assets.....                                       | ₹ 368                              | ₹ 1,604                   | ₹ 1,972                     |
| Technology platform.....                              | 1,087                              | 1,904                     | 2,991                       |
| Customer related intangibles .....                    | -                                  | 5,853                     | 5,853                       |
| Non-compete agreement.....                            | -                                  | 315                       | 315                         |
| Deferred tax liabilities on intangible<br>assets..... | -                                  | (3,066)                   | (3,066)                     |
| <b>Total .....</b>                                    | <b>₹ 1,455</b>                     | <b>₹ 6,610</b>            | <b>8,065</b>                |
| Goodwill .....                                        |                                    |                           | 22,425                      |
| <b>Total purchase price .....</b>                     |                                    |                           | <b>₹ 30,490</b>             |

Net assets acquired include ₹ 47 of cash and cash equivalents and trade receivables valued at ₹ 2,449.

The goodwill of ₹ 22,425 comprises value of acquired workforce and expected synergies arising from the acquisition. Goodwill is not deductible for income tax purposes.

The purchase consideration has been allocated on a provisional basis based on management's estimates. The Company is in the process of making a final determination of the fair value of assets and liabilities. Finalization of the purchase price allocation may result in certain adjustments to the above allocation.

The pro-forma effects of this acquisition on the Company's results were not material.

#### ***Viteos Group***

On December 23, 2015, the Company entered into an agreement to acquire Viteos Group, a Business Process as a Service (BPaaS) provider for the alternative investment management industry for a purchase consideration of USD 130 million. The acquisition is subject to customary closing conditions and regulatory approvals and is expected to be completed in the quarter ending June 30, 2016.

## 7. Statement of Assets and Liabilities

| Particulars                               | <b>(₹ in million, unless stated otherwise)</b> |                |
|-------------------------------------------|------------------------------------------------|----------------|
|                                           | As at                                          | As at          |
|                                           | March 31, 2016                                 | March 31, 2015 |
| <b>I. EQUITY AND LIABILITIES</b>          |                                                |                |
| <b>1. Shareholder's funds</b>             |                                                |                |
| Share capital .....                       | 4,941                                          | 4,937          |
| Reserves and surplus .....                | 461,137                                        | 403,045        |
|                                           | <b>466,078</b>                                 | <b>407,982</b> |
| <b>2. Minority Interest</b>               | 2,224                                          | 1,646          |
| <b>3. Non- current liabilities</b>        |                                                |                |
| Long-term borrowings .....                | 17,361                                         | 12,707         |
| Deferred tax liabilities .....            | 5,108                                          | 3,240          |
| Other long term liabilities .....         | 7,344                                          | 3,729          |
| Long-term provisions .....                | 8,245                                          | 6,700          |
|                                           | <b>38,058</b>                                  | <b>26,376</b>  |
| <b>4. Current liabilities</b>             |                                                |                |
| Short term borrowings .....               | 107,860                                        | 66,206         |
| Trade payables and accrued expense.....   | 68,187                                         | 58,745         |
| Other current liabilities .....           | 34,237                                         | 29,525         |
| Short term provisions .....               | 8,277                                          | 9,553          |
|                                           | <b>218,561</b>                                 | <b>164,029</b> |
| <b>TOTAL EQUITY AND LIABILITIES .....</b> | <b>724,921</b>                                 | <b>600,033</b> |

| Particulars                         | As at<br>March 31, 2016 | As at<br>March 31, 2015 |
|-------------------------------------|-------------------------|-------------------------|
| <b>II ASSETS</b>                    |                         |                         |
| <b>1. Non-current assets</b>        |                         |                         |
| Fixed assets                        |                         |                         |
| Tangible assets .....               | 64,952                  | 54,206                  |
| Intangible assets .....             | 15,841                  | 7,931                   |
| Goodwill .....                      | 101,991                 | 68,078                  |
| Non-current investments .....       | 4,907                   | 3,867                   |
| Deferred tax assets .....           | 3,800                   | 2,945                   |
| Long-term loans and advances .....  | 11,751                  | 11,409                  |
| Other non-current assets .....      | 16,088                  | 15,105                  |
|                                     | <b>219,330</b>          | <b>163,541</b>          |
| <b>2. Current assets</b>            |                         |                         |
| Current investments .....           | 132,944                 | 53,908                  |
| Inventories .....                   | 5,390                   | 4,849                   |
| Trade receivables .....             | 102,380                 | 91,531                  |
| Cash and bank balances .....        | 99,049                  | 158,940                 |
| Short-term loans and advances ..... | 7,812                   | 6,490                   |
| Other current assets .....          | 158,016                 | 120,774                 |
|                                     | <b>505,591</b>          | <b>436,492</b>          |
| <b>TOTAL ASSETS .....</b>           | <b>724,921</b>          | <b>600,033</b>          |

## 8. Subsequent Events

On April 20, 2016, the Board of Directors of the Company declared a final dividend of ₹ 1 (\$ 0.02) per equity share and ADR (50% on an equity share of par value of ₹ 2).

On April 20, 2016, the Board of Directors approved a buyback proposal for purchase by the Company of up to 40 million shares of ₹ 2 each (representing 1.62% of total equity capital) from the shareholders of the Company on a proportionate basis by way of a tender offer route at a price of ₹ 625 per equity share for an aggregate amount not exceeding ₹ 25,000 million in accordance with the provisions of the Companies Act, 2013 and the SEBI (Buy Back of Securities) Regulations, 1998.

By order of the Board,

Place: Bangalore  
Date: April 20, 2016

For, Wipro Limited

  
Azim H Premji  
Chairman &  
Managing Director